

CIN : L32301TN1973PLC006439



DYNAVISION LIMITED  
Jhaver Plaza, 3rd Floor,  
No. 1-A, Nungambakkam High Road,  
Chennai - 600 034, INDIA  
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E-mail : dvl@dynavision.in  
Website : www.dynavision.in

30.08.2017

Department of Corporate Services  
Bombay Stock Exchange Limited  
22<sup>nd</sup> Floor,  
Phiroze JeeJee Bhoy Towers  
Dalal Street  
Mumbai – 400 001

Dear Sir / Madam,

**Scrip Code : BSE: 517238**  
**Sub: OUTCOME OF THE BOARD MEETING-**  
**Un-audited Financial Results for the Quarter Ended 30.06.2017**  
**under Reg. 33 of SEBI (LODR Regulation 2015)**


Pursuant to Regulation 33 of SEBI (**LODR Regulation 2015**), we are pleased to inform you that the Board of Directors at their Meeting held on 30.08.2017, which commenced at 2.30 pm and concluded at 3.45 pm, have approved and taken on record the un-audited Financial results for the quarter ended 30.06.2017 along with the Limited Review Report issued by the Statutory Auditors of the company.

We attach herewith the Un-audited Financial Results for the quarter ended 30.06.2017, duly signed along with the Independent Auditor's Limited Review Report dated 30.08.2017 for your information & record.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,  
For DYNAVISION LIMITED

  
P.R.KRISHNAN  
COMPANY SECRETARY

**DYNAVISION LIMITED**

Regd. Office: 3rd Floor, JHAVER PLAZA, 1-A, Nungambakkam High Road, Chennai- 600 034

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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE  
30, 2017**

Rs.in Lakhs

Part I		3 months ended	
S.No	Particulars	Unaudited	
		30.06.2017	30.06.2016
<b>1</b>	<b>Income from Operations</b>		
	(a) Revenue from operations	158.03	126.11
	(b) Other operating income	8.50	0.01
	<b>Total Income</b>	<b>166.53</b>	<b>126.12</b>
<b>2</b>	<b>Expenses</b>		
	a. Cost of materials consumed	-	-
	b. Purchase of stock-in-trade	-	-
	c. Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-
	d. Excise Duty	-	-
	e. Employee benefits expense	7.78	6.53
	f. Finance costs	5.90	5.37
	g. Depreciation and amortization expense	0.47	0.41
	h. Other expenses	13.28	10.07
	<b>Total Expenses</b>	<b>27.43</b>	<b>22.38</b>
<b>3</b>	<b>Profit before exceptional items and Tax(1-2)</b>	<b>139.10</b>	<b>103.74</b>
<b>4</b>	Exceptional items	-	-
<b>5</b>	<b>Profit before Tax (3-4)</b>	<b>139.10</b>	<b>103.74</b>
<b>6</b>	<b>Tax expense</b>		
	a)Current Tax	32.00	26.90
	b)Deferred Tax	-	-
<b>7</b>	<b>Profit for the Period (5-6)</b>	<b>107.10</b>	<b>76.84</b>
<b>8</b>	<b>Other Comprehensive Income</b>		
	A (i) Items that will not be reclassified to profit or loss:	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
	B (i) Items that will be reclassified to profit or loss:	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>107.10</b>	<b>76.84</b>
<b>10</b>	<b>Paid Up Equity Share Capital (Face value-Rs.10/-)</b>	<b>383.79</b>	<b>383.79</b>
<b>11</b>	<b>Earning Per Share (of Rs.10/-each (not annualised))</b>		
	Basic and Diluted	2.79	2.00

See accompanying notes to the Financial Results

CERTIFIED TRUE COPY

For DYNAVISION LIMITED

  
 R.P. AGRAWAL  
 Director

**NOTES:**

- 1 The above standalone results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 30, 2017. The Statutory auditors of the Company have conducted a "Limited Review" of the above Unaudited standalone financial results for the quarter ended June 30, 2017.
- 2 In Compliance with the Ministry of Corporate Affairs (MCA) Notification dated 16th February, 2016, announcing the companies (Indian Accounting Standards) Rules 2015 ('Ind AS'), the company has prepared its standalone financial statements adopting Ind AS with effect 1st April 2017. (with transition date of 01st of April, 2016). Based on SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has opted to avail the exemption and thereby not present the results of the previous period / year ended March 31, 2017 under Ind AS.
- 3 The financial results relating to the quarter ended 30th June 2016 restated in accordance with Ind AS are not required to be subjected to limited review by the statutory auditors of the Company. The Management has exercised necessary due diligence and ensured that the financial results for the quarter ended 30th June 2016, provide a true and fair view of its affairs in accordance with the Companies (Indian Accounting Standard) Rules 2015.
- 4 Reconciliation of Net profit as previously reported on account of transition from Previous Indian GAAP to Ind AS for the quarter ended June 30, 2016:

PARTICULARS	QUARTER ENDED 30th JUNE, 2016 (UNAUDITED) (Refer Note 3)
Net profit under previous GAAP	72.35
Add : Rental Income	9.86
Less: Interest expenses on Rental Deposit	5.37
Remeasurement of financial assets as per Ind AS	-
Remeasurement of employee benefits as per Ind AS	-
Deferred tax adjustments thereon	-
Net profit before Other Comprehensive Income for the quarter under Ind AS	76.84
Other Comprehensive Income (Net of tax)	-
Total Comprehensive Income as per Ind AS	76.84

5 Tax expenses represents current tax.

6 Figures of the earlier period, wherever necessary, have been regrouped / restated to conform with those of the current quarter.

For DYNAVISON LIMITED

Place: Chennai  
Date: 30.08.2017

R.P.AGRAWAL  
DIRECTOR

CERTIFIED TRUE COPY

For DYNAVISON LIMITED

  
R.P. AGRAWAL  
Director



P.CHANDRASEKAR LLP

Chartered Accountants

(Previously Known as P Chandrasekar)  
Flat 4 A, Fourth Floor, Dixit Griha Apartments, 10-11,  
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Ph 044-42169257. LLP IN - AAJ-5668  
Email: [chennai@pchandrasekar.com](mailto:chennai@pchandrasekar.com)

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LIMITED REVIEW REPORT

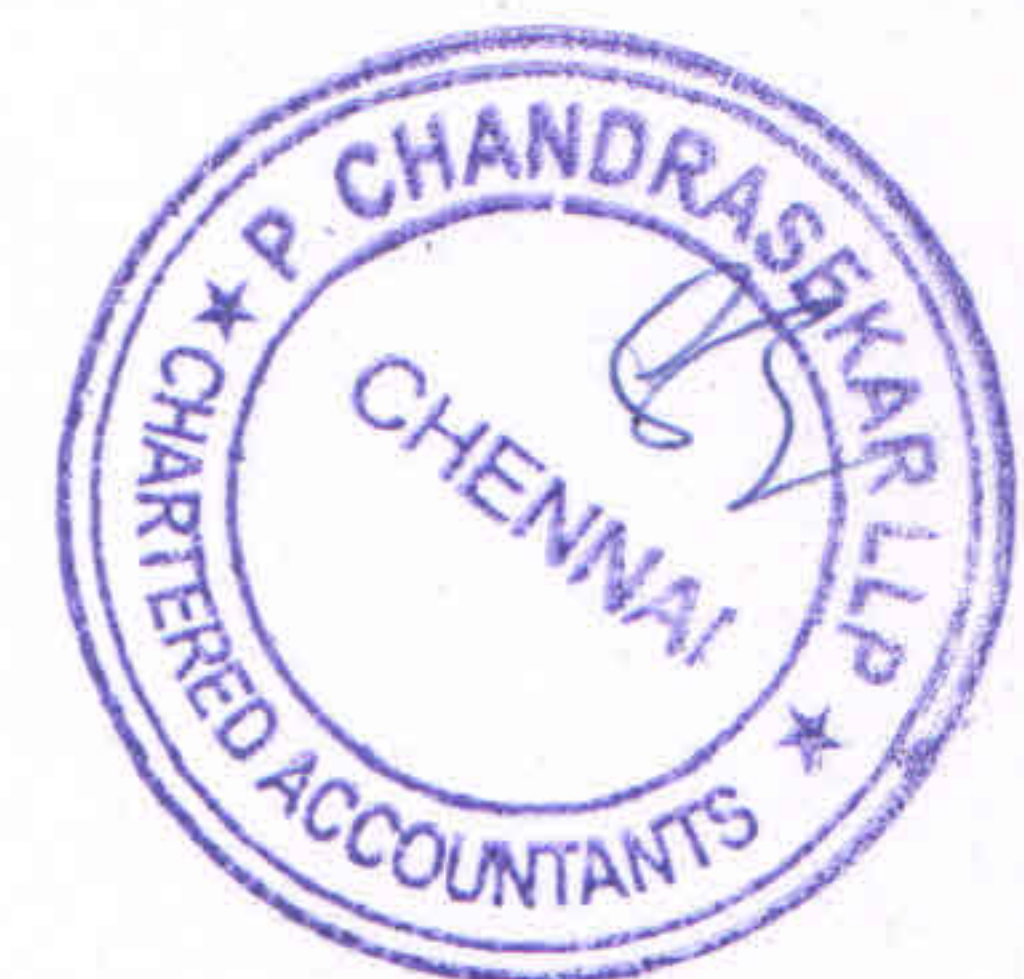
The Board of Directors

Dynavision Limited

Chennai

We have reviewed the accompanying statement of unaudited standalone financial results of **Dynavision Limited** ("the Company") for the quarter year ended **30<sup>th</sup> June 2017**, prepared by the Company pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





**P.CHANDRASEKAR LLP**

Chartered Accountants

(Previously Known as P Chandrasekar)

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards specified under Section 133 of Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The financial results for the quarter year ended 30<sup>th</sup> June 2016 and other information originally furnished under GAAP and now restated under IND AS, are not required to be reviewed by us. Accordingly, our review is limited to the financial results for the quarter year ended 30<sup>th</sup> June 2017 only.

For P.CHANDRASEKAR, LLP

CHARTERED ACCOUNTANTS

(Firm Regn. No.000580S/S200066)

*S. Sriram*

S.SRIRAM

Partner

Membership No. 205496

Place: Chennai

Date: 30<sup>th</sup> August 2017

